



**Bentall
Residential**

a Bentall Capital affiliate

ANNOUNCEMENT

Bentall Capital forms California-based Bentall Residential

February 19, 2003

Bentall Capital Limited Partnership is pleased to announce the creation of Bentall Residential, a new business unit based in Irvine, California and headed by Ken Reiner. Bentall Residential's primary focus is the acquisition and rehabilitation of affordable, mixed-income and market rate multi-family rental housing in the western United States.

Over the past two and a half years, Mr. Reiner has acquired and rehabilitated in excess of 2,300 affordable multi-housing units in California. He has established strong relationships with The Office of Housing and Urban Development and The State of California Housing Finance Agency, and has become widely recognized as an industry leader in the affordable housing industry. His innovative solutions for preserving affordable housing properties include being the first to:

- Develop and implement a financial structure for the prepayment of HUD 236(j) and 221(d)(3) mortgages,
- Acquire Title II (ELIHPA) properties, and
- Structure the prepayment of California State financed properties that were previously locked-out to prepayment.

For more information, please contact:

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To view our brochure:

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