

February 7, 2002

BENTALL WINS INDUSTRIAL PROJECT OF THE YEAR AWARD



We are pleased to announce that Bentall Development Services are the recipients of the National Association of Industrial and Office Properties (NAIOP) 2001 “Industrial Project of the Year” for the Pechiney Plastics Packaging facility in the Airport/407 Business Campus, located in Brampton, Ontario.

The NAIOP Real Estate Excellence Awards recognize quality and performance, innovation and creativity, team work and collaboration, as well as community and environmental awareness.

The Pechiney Plastics project is a 128,000 square foot, high quality, single tenant industrial manufacturing building. The premise will be used by Pechiney Plastics to manufacture toothpaste tubes for the North American market.

This particular project required a tremendous effort from all members of the development and design team in order meet the project’s eight month timeframe, while also providing for the intricacy of the manufacturing facilities’ design. Along the way there were numerous planning and zoning issues which needed to be addressed before proceeding with the various stages of the project’s design and construction. The tenant also had a number of specific and significant requirements, in terms of machinery and equipment which needed to be accommodated. Irrespective of these challenges, the project was delivered ahead of schedule and in line with budget.

Bentall would like to thank the following team members for their tireless efforts and flawless execution of this development: Pechiney Plastics Packaging Inc., the pension fund owners represented by Penreal Capital Management, Giffels Design Build, CB Richard Ellis, T.A. Clarke & Associates, John D. Rogers and Associates, Marshall Macklin Monaghan, the City of Brampton and CN Rail.

For further information on this project, contact Dean Cutting, Director – Bentall Development Services at 416.674.3548 or dcutting@bentall.com

More information about the awards can be found on NAIOP’s website at: <http://www.naioptoronto.org/pdfs/rex.pdf>