

BENTALL FIVE NEWS UPDATE

Vancouver, December 5, 2002

We are pleased to announce that Bentall Five was awarded "**Office Project of the Year - Greater Than 100,000 Square Feet**" at the recent 2002 National Association of Industrial and Office Properties (NAIOP) Real Estate Excellence Awards (Vancouver Chapter).

In addition, we have finalized two new leases for Bentall Five. Citibank Canada has agreed to lease 7,500 square feet on the 12th floor, and a medical clinic has agreed to lease 1,400 square feet of retail space on the main floor.

For further information, please contact Chris Stokes at (604) 661-5696 or cstokes@bentall.com.